

## SUPPLEMENTARY SUBMISSION FROM SCOTTISH ENTERPRISE

### **Project Plan**

It is important to recognise that Scottish Enterprise is not procuring a film studio, nor are we delivering a public infrastructure development. What we have been discussing is business support to assist the private sector lead on the design and delivery of additional studio infrastructure for Scotland, based on a sustainable business plan.

We are seeking to support proposals for studio facilities to be owned and operated by the private sector, that meet the needs of industry and that we consider to be financially viable. Any financial support SE is able to provide must comply with EC rules on State Aid and provide an appropriate return on investment. No company has been granted exclusivity and we remain open to new proposals, subject to them meeting the same criteria regarding financial viability and State Aid compliance.

Given that this is a private sector project, the timescales are fluid and highly dependent on the private sector developer's wider commercial and financial considerations. The business plan and associated project plans are owned and controlled by the private sector entity.

### **Cost**

Spend on the current film studio project has been £80,142 which includes costs for financial and other diligence related to the proposal.

We previously conducted extensive feasibility analyses around the wider opportunity for a film studio in Scotland, costing a total of £73,190.

### **Account Managed Companies**

The screen companies included in our account managed portfolio have achieved combined growth in the past three years of 21% worth £10m additional turnover.

**26<sup>th</sup> February 2016**